GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Advance for the purchase of Motor Car to the staff members of Finance Department for the 4th Quarter of the F/y 2017-2018 – Sanctioned – Orders – Issued.

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FINANCE (OP.I) DEPARTMENT

G.O.Rt.No.314 **Dated:27-02-2018.**

Read the following:-

1. G.O.Ms.No. 167, Finance (HR.6-A&L) Department, dt.20.09.2017.
2. G.O.Rt.No.246, Finance (HR.VI-A&L) Dept., dated 20.02.2018.
3. Applications of Smt. S.Santhi Kumari and Sri M.Yogi Reddy, Assistant Secretaries to Government, Finance Department.

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ORDER:

Under Article 230 of A.P.F.C. Vol – I, Government hereby accord sanction for an advance of Rs.12.00 lakhs to Smt. S.Santhi Kumari and Sri M.Yogi Reddy, Assistant Secretaries to Government, Finance Department (i.e. Rs.6.00 lakhs each) for purchase of Motor Car, subject to the following conditions.

a) That they should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. They should make them self-sure about the availability of the vehicle in the market before they draw the advance.

b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith. They should also produce the stamped receipt in token of having purchased the vehicle.

c) That the motor car should be insured against loss or damage by fire or accident within one month from the date of purchase of the Motor Car failing which the full amount of the advance drawn with interest must be refunded to the Government and that the advance should be drawn within 45 days from the date of this order.

2. The advance sanctioned and the interest upon shall be recovered as shown in the annexure to this order against the names of the staff members mentioned at para one above. The recovery will commence from the salary of March, 2018, payable on or after 01.04.2018. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will be charged. The balance amount of principal if any along with interest thereon should be recovered from the Gratuity payable to the staff members at the time of their retirement on attaining the age of superannuation.

3. They shall submit the mortgage deed to the Government in Form No.14 of A.P.F.C Vol-I as soon as the Motor Car is purchased with a report of the date of Insurance of the Motor Car. The insurance Policy should be forwarded to the Insurance Company together with a letter in Form No.15 of A.P.F.C Vol-I, addressed to the Insurance Company with whom the Motor Car is insured, notifying to the company of the fact that the Government are interested in the Policy secured.

4. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the staff members has not drawn any such advance previously.

5. The expenditure shall be met from out of funds allotted to the Finance Department in the references second read above and be debited to Head "7610-Loans to Government Servants – M.H.202 – Advance for purchase of Conveyance – SH (04) – Loans for purchase of Motor Car-001 Loans for purchase of Motor Car".

6. Surety Bond in respect of the above staff members need not be obtained as they are permanent Government Servants.

7. The Finance (Claims) Department is requested to draw and credit the amount to the bank account of the staff members mentioned at para one above, through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
Smt. S.Santhi Kumari, Assistant Secretary to Govt., Finance Department.
Sri M.Yogi Reddy, Assistant Secretary to Govt., Finance Department.

Copy to:

The Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Ibrihimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P. & T.S., Hyderabad.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE to G.O.Rt.No.314, FINANCE (OP.I) DEPARTMENT, DATED:27.02.2018.

Sl. No.	Name & Designation	Amount Sanctioned	Amount to be recovered.
1.	Smt. S.Santhi Kumari, Asst. Secy. to Govt., Finance Department	**Rs.6,00,000/-**	In 60 monthly installments i.e., @ Rs.10,000/- p.m. After the principal amount is completely recovered, the interest at the rate of **5½%** per annum (simple interest) will recovered in 8 equal monthly installments.
2.	Sri M.Yogi Reddy, Asst. Secy. to Govt., Finance Department	**Rs.6,00,000/-**	In 60 monthly installments i.e., @ Rs.10,000/- p.m. After the principal amount is completely recovered, the interest at the rate of **5½%** per annum (simple interest) will recovered in 9 equal monthly installments.

SECTION OFFICER